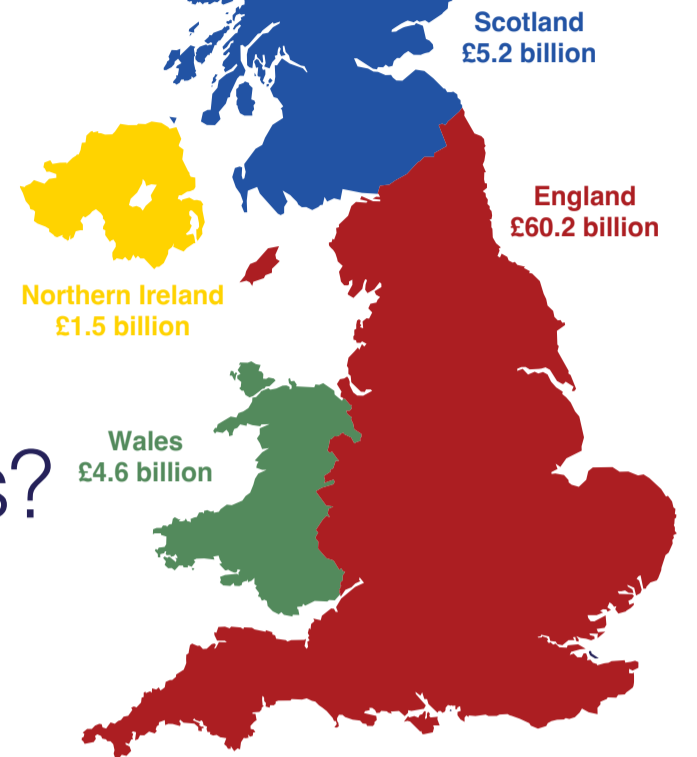


# How does the adult social care sector contribute to the UK economy?

2023

Total value of the adult social care sector

**Total: £71.4 billion**



## What about the contribution of carers?

Formal Carers

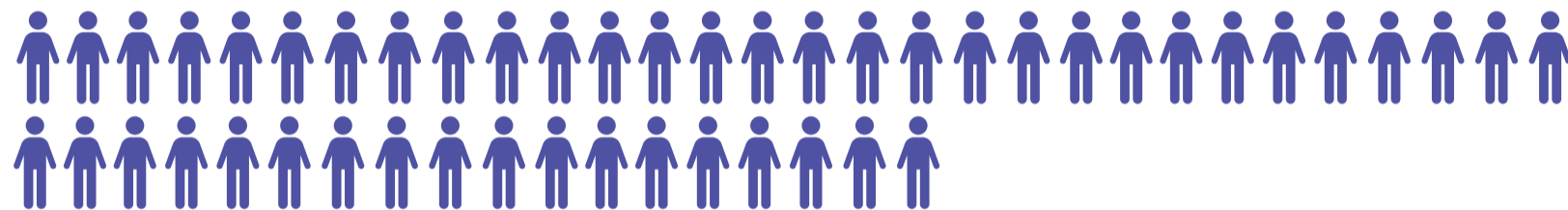
**1.3 million**



Residential and nursing care: 583,000 Domiciliary care: 428,000 Day care: 33,000 Personal assistants: 70,000 Other care settings: 144,000

Informal Carers

**4.8 million**



\*1 figure represents 100,000 Full Time Equivalents (FTEs)

Labour productivity

**£26,600 per FTE**

## Socioeconomic benefits

The socioeconomic benefits of the adult social care sector in the UK are £330 billion, while the costs are £140 billion (2023). This means that for every £1 spent in the sector, there are £2.40 in socioeconomic benefits.



**Notes**  
 \* Direct are the effects created by the adult social care sector, excluding informal care.  
 \* Indirect are the effects created by the demand for intermediate goods and services by adult social care to provide its services.  
 \* Induced are the effects created by changes in the purchasing behaviour of individuals directly and indirectly employed in the adult social care sector.  
 \* GVA consists of the earnings of employees in formal adult social care and profits of independent care providers.  
 \* All values are estimated using 2023 data.  
 \* The sum of the values may be different from the total value given due to rounding.  
 \* FTE = Full Time Equivalent

For more information, see Alma Economics (2024), Economic and social value of the UK adult social care sector.